**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940**

1. **Name and Address of Reporting Person**
   
   Tsur Michal
   
   C/O KALTURA, INC.
   250 PARK AVENUE SOUTH, 10TH FLOOR
   NEW YORK NY 10010

2. **Date of Event Requiring Statement (Month/Day/Year)**
   
   07/21/2021

3. **Issuer Name and Ticker or Trading Symbol**
   
   KALTURA INC [KLTR]

4. **Relationship of Reporting Person(s) to Issuer**
   
   Director
   X 10% Owner
   X Officer (give title below)
   SEE REMARKS

5. **If Amendment, Date of Original Filed (Month/Day/Year)**

6. **Individual or Joint/Group Filing (Check Applicable Line)**
   
   Form filed by One Reporting Person

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**Table I - Non-Derivative Securities Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Amount of Securities Beneficially Owned</th>
<th>Ownership Form</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>4,145,463</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Ownership Form: Direct (D) or Indirect (I)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Stock option (Right to Buy)</td>
<td>07/24/2022</td>
<td>Common Stock</td>
<td>170,626</td>
<td>0.08</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Employee Stock option (Right to Buy)</td>
<td>10/14/2033</td>
<td>Common Stock</td>
<td>456,831</td>
<td>0.17</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Employee Stock option (Right to Buy)</td>
<td>08/14/2028</td>
<td>Common Stock</td>
<td>459,000</td>
<td>1.58</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Employee Stock option (Right to Buy)</td>
<td>12/23/2030</td>
<td>Common Stock</td>
<td>787,500</td>
<td>4.99</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Employee Stock option (Right to Buy)</td>
<td>12/23/2030</td>
<td>Common Stock</td>
<td>787,500</td>
<td>13.34</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. The option is fully vested and exercisable.
2. The option vests and becomes exercisable in twelve equal quarterly installments beginning on April 1, 2021, subject to the Reporting Person's continued service through the applicable vesting dates.
3. The option vests and becomes exercisable, if at all, in four increments of 196,875 shares each if the fair market value per share of the Issuer's common stock increases 50%, 100%, 150% and 200%, respectively, above the exercise price of such option.

Remarks:

Exhibit 24 Power of Attorney; PRESIDENT, CHIEF MARKETING OFFICER AND GENERAL MANAGER, TECHNOLOGY SECTOR

/s/ Byron Kahr, Attorney-in-Fact

07/21/2021

**Signature of Reporting Person**

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.
POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Kaltura, Inc. (the "Company"), the undersigned hereby constitutes and appoints:

1. execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934.
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Schedule 13D or 13G.
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to the undersigned.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever in the discharge of such duties as may be for the benefit of the undersigned.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any liability for any act or omission.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13D and 13G and Form 34.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of March, 2021.

/s/ Michal Tsur
Michal Tsur

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

Byron Kahr
Yaron Garmazi