

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>406 Ventures I GP, LLC</u>			2. Issuer Name and Ticker or Trading Symbol <u>KALTURA INC [KLTR]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>07/23/2021</u>			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input checked="" type="checkbox"/>		
470 ATLANTIC AVENUE 12TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>BOSTON MA 02110</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/23/2021		C		10,359,967	A	(1)	10,359,967	I	See footnotes(2)(3)
Common Stock	07/23/2021		C		2,637,679	A	(1)	12,997,646	I	See footnotes(2)(3)
Common Stock	07/23/2021		C		2,940,583	A	(1)	15,938,229	I	See footnotes(2)(3)
Common Stock	07/23/2021		C		573,556	A	(1)	16,511,785	I	See footnotes(2)(3)
Common Stock	07/23/2021		C		50,440	A	(1)	50,440	I	See footnotes(3)(4)
Common Stock	07/23/2021		C		12,843	A	(1)	63,283	I	See footnotes(3)(4)
Common Stock	07/23/2021		C		14,386	A	(1)	77,669	I	See footnotes(3)(4)
Common Stock	07/23/2021		C		2,794	A	(1)	80,463	I	See footnotes(3)(4)
Common Stock	07/23/2021		C		975,375	A	(1)	975,375	I	See footnotes(3)(5)
Common Stock	07/23/2021		P		200,000	A	\$10	200,000	I	See footnotes(3)(6)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Series B Convertible Preferred Stock	(1)	07/23/2021		C		2,302,215		(1)	(1)	Common Stock	10,359,967	\$0	0	I	See footnotes(2)(3)
Series C Convertible Preferred Stock	(1)	07/23/2021		C		586,151		(1)	(1)	Common Stock	2,637,679	\$0	0	I	See footnotes(2)(3)
Series D Convertible Preferred Stock	(1)	07/23/2021		C		653,463		(1)	(1)	Common Stock	2,940,583	\$0	0	I	See footnotes(2)(3)
Series E Convertible Preferred Stock	(1)	07/23/2021		C		127,457		(1)	(1)	Common Stock	573,556	\$0	0	I	See footnotes(2)(3)
Series B Convertible Preferred Stock	(1)	07/23/2021		C		11,209		(1)	(1)	Common Stock	50,440	\$0	0	I	See footnotes(3)(4)
Series C Convertible Preferred Stock	(1)	07/23/2021		C		2,854		(1)	(1)	Common Stock	12,843	\$0	0	I	See footnotes(3)(4)
Series D Convertible Preferred Stock	(1)	07/23/2021		C		3,197		(1)	(1)	Common Stock	14,386	\$0	0	I	See footnotes(3)(4)
Series E Convertible Preferred Stock	(1)	07/23/2021		C		621		(1)	(1)	Common Stock	2,794	\$0	0	I	See footnotes(3)(4)
Series E Convertible Preferred Stock	(1)	07/23/2021		C		216,750		(1)	(1)	Common Stock	975,375	\$0	0	I	See footnotes(3)(5)

1. Name and Address of Reporting Person*

[.406 Ventures I GP, LLC](#)

(Last) (First) (Middle)
470 ATLANTIC AVENUE
12TH FLOOR

(Street)
BOSTON MA 02110

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[.406 Ventures I GP, L.P.](#)

(Last) (First) (Middle)
470 ATLANTIC AVENUE
12TH FLOOR

(Street)
BOSTON MA 02110

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[CIRINO MARIA](#)

(Last) (First) (Middle)
470 ATLANTIC AVENUE
12TH FLOOR

(Street)
BOSTON MA 02110

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[LIAM DONOHUE](#)

(Last) (First) (Middle)
470 ATLANTIC AVENUE
12TH FLOOR

(Street)
BOSTON MA 02110

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Point 406 Ventures I, L.P.](#)

(Last) (First) (Middle)
470 ATLANTIC AVENUE
12TH FLOOR

(Street)
BOSTON MA 02110

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Point203X2SPV, LLC](#)

(Last) (First) (Middle)
470 ATLANTIC AVENUE
12TH FLOOR

(Street)
BOSTON MA 02110

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Point 406 Ventures Opportunities Fund II, L.P.](#)

(Last) (First) (Middle)
470 ATLANTIC AVENUE
12TH FLOOR

(Street)
BOSTON MA 02110

(City) (State) (Zip)

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Kaltura, Inc. (the "Company"), the undersigned hereby constitutes and appoints the individuals named on Schedule A attached hereto and as may be amended from time to time, or any of them signing singly, with full power of substitution and resubstitution, to act as the undersigned's true and lawful attorney-in-fact to:

1. execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder, and Forms 3, 4, and 5 in accordance with Section 16 of the Exchange Act and the rules thereunder;
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Schedule 13D or 13G or Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such schedule or form with the SEC and any stock exchange or similar authority; and
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and resubstitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorneys-in-fact substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 13 and Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13D and 13G and Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 23rd day of July, 2021.

Point 406 Ventures Opportunities Fund II, L.P.

/s/ Liam Donohue
Name: Liam Donohue
Title: Member of the GP LLC

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

Byron Kahr

Yaron Garmazi