Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20)549
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Check this box if no longer subject						
to Section 16. Form 4 or Form 5						
obligations may continue. See						

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* David Shay						2. Issuer Name and Ticker or Trading Symbol KALTURA INC [KLTR]									tionship of Reportin all applicable) Director		ng Person(s) to Is		
(Last)	(Fi	est) (N	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/10/2023										Office	er (give title v)		Other (s below)	specify
C/O KALTURA, INC. 860 BROADWAY, 3RD FLOOR					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person					.
(Street) NEW Y	(Street) NEW YORK NY 10003					Form filed by More than Person									n One Repo	orting			
(City)	(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - N	on-Deriva	tive S	Secui	rities	Ac	quire	d, Dis	sposed of	, or E	Benefici	ally	Own	ed			
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/				Execut Year) if any		emed ion Date, /Day/Year)		3. 4. Securities Disposed Of Code (Instr. 8)					d 5) Secur Benef Owner		cially d Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) or (D)	Price		Transa	eported ransaction(s) nstr. 3 and 4)			(Instr. 4)
Common Stock 1					11/10/2023				S ⁽¹⁾		3,550	D	\$1.779	95 ⁽²⁾ 1,386,8		86,893		D	
		Tal	ble II	- Derivati (e.g., pu							osed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any				Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 8, 2023.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.73 to \$1.81, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

Zvi Maayan, Attorney-in-Fact for Shay David

11/14/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.