### 1. Name and Address of Reporting Person

**David Shay**

C/O KALTURA, INC.

860 BROADWAY 3RD FLOOR

NEW YORK NY 10003

### 2. Issuer Name and Ticker or Trading Symbol

KALTURA INC [ KLTR ]

### 3. Date of Earliest Transaction (Month/Day/Year)

03/28/2022

### 4. If Amendment, Date of Original Filed (Month/Day/Year)

03/28/2022

### 5. Relationship of Reporting Person(s) to Issuer

Director 10% Owner

### 6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>03/28/2022</td>
<td></td>
<td>M</td>
<td>170,626</td>
<td>1,456,136</td>
<td>Direct</td>
<td>Direct</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2,859,952</td>
<td></td>
<td>I</td>
<td>170,626</td>
<td>By LLC</td>
<td>Indirect</td>
<td>Indirect</td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Stock Option (right to buy)</td>
<td>$0.08</td>
<td>03/28/2022</td>
<td></td>
<td>M</td>
<td>170,626</td>
<td>07/24/2022</td>
<td>Common Stock</td>
<td>170,626</td>
<td>0</td>
<td>Direct</td>
<td>Indirect</td>
</tr>
</tbody>
</table>

### Explanation of Responses:

1. Represents shares held by Good Choice LLC.
2. The option is fully vested and exercisable.

**By:/s/ Byron Kah, Attorney-in-Fact for Shay David**

03/29/2022

**Signature of Reporting Person**

**Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.