FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| heck this box if no longer subject |
|------------------------------------|
| Section 16. Form 4 or Form 5 |
| bligations may continue. See |
| etruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Yekutiel Ron | | | | | | 2. Issuer Name and Ticker or Trading Symbol KALTURA INC [KLTR] | | | | | | | | | eck all app | tor | ng Per | 10% O | wner | |
|--|--|-------|--------------|-----------------------------|-----------------|--|---------------------------|---|---------|------|---------------------------------------|--|-------------------|--|---|----------------------|--|---|----------|--|
| (Last) (First) (Middle) C/O KALTURA, INC. 860 BROADWAY 3RD FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2022 | | | | | | | | | X Officer (give title Other (specify below) CHIEF EXECUTIVE OFFICER | | | | | |
| (Street) NEW Y(| ORK N | Y 1 | 0003 Zip) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or E | 3ene | ficia | lly Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securitie Disposed C | | | es Acqı Of (D) (| uired (Instr. 3 | A) or 3, 4 and | Benefi | ties cially I Following | Form (D) o | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | v | Amount | (A) (D) | or | Price | Transa | ction(s) 3 and 4) | | | (1130.4) | |
| Common Stock 03/16/2 | | | | | 2022 | | | | A | | 415,060 |) 1 | A | (1) | 5,456,944 | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | Transaction Code (Instr. 8) | | of Deriv | r osed) r. 3, 4 | 6. Date Expirati (Month/ | ion Da | | Amou Secu Unde Deriv Secu | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | V | (A) | (D) | Exercis | able | Date | Title | Shar | es | | | | | 1 | |

Explanation of Responses:

1. The Reporting Person was granted restricted stock units ("RSUs"), which each represent a contingent right to receive one share of common stock ("Common Stock") of Kaltura, Inc. (the "Company"). The RSUs vest in quarterly installments over a three-year period with the first quarterly vesting date on June 1, 2022, subject to the Reporting Person's continued service to the Company or its subsidiaries through each vesting date.

> By: /s/ Byron Kahr, Attorneyin-Fact for Ron Yekutiel

03/17/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.