1. Name and Address of Reporting Person
GOLDMAN SACHS GROUP INC

2. Issuer Name and Ticker or Trading Symbol
KALTURA INC [ KLTR ]

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2021

4. If Amendment, Date of Original Filed

5. Relationship of Reporting Person(s) to Issuer

   Director X 10% Owner
   Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

   Form filed by One Reporting Person X
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>08/05/2021</td>
<td></td>
<td>P</td>
<td>100 A</td>
<td>$12.04</td>
<td>16,689,639</td>
<td>I See footnote[(1)(2)]</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|-----------------------------------|---------------------------------|-----------------|-------------------------------------------------|-----------------------------------------------|-------------------------------------------------|-----------------|-------------------------------------------------|---------------------------------|----------------|----------------|

1. Name and Address of Reporting Person
GOLDMAN SACHS GROUP INC

2. Name and Address of Reporting Person
GOLDMAN SACHS & CO. LLC

3. Name and Address of Reporting Person
GSSG Holdings LLC
1. Name and Address of Reporting Person

SPECIAL SITUATIONS INVESTING GROUP II, LLC

200 WEST STREET

NEW YORK NY 10282

Explanation of Responses:

1. This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group"), Goldman Sachs & Co. LLC ("Goldman Sachs"), GSSG Holdings LLC ("GSSG"), and Special Situations Investing Group II, LLC ("SSIG") (together, the "Reporting Persons"). GSSG is a wholly owned subsidiary of GS Group, and SSIG is a wholly owned subsidiary of GSSG. Goldman Sachs is a wholly owned subsidiary of GS Group. Goldman Sachs and GS Group may be deemed to beneficially own indirectly, in the aggregate, 16,689,639 shares of common stock, par value $0.0001 per share ("Common Stock"), of Kaltura, Inc. by reason of the direct or indirect beneficial ownership of such shares as follows: 14,443,739 shares of Common Stock held by SSIG and 2,245,900 shares of Common Stock held by Goldman Sachs. (Continued in Footnote 2)

2. (Continued from Footnote 1) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such Reporting Person is the beneficial owner of, or has any pecuniary interests in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

/s/ Crystal Orgill, Attorney-in-fact 01/20/2022
/s/ Crystal Orgill, Attorney-in-fact 01/20/2022
/s/ Crystal Orgill, Attorney-in-fact 01/20/2022
/s/ Crystal Orgill, Attorney-in-fact 01/20/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.