(Street) **NEW YORK**

NY

10282

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See $footnote^{(1)(2)}$

Instruc	ction 1(b).			Filed	l purs	uant to S	Section	n 16(a	a) of the	e Secu	ırities Exchan	ae Act d	of 1934									
					or	Section 3	30(h) (of the	Invest	ment (Company Act											
1. Name and Address of Reporting Person* GOLDMAN SACHS GROUP INC					2. Issuer Name and Ticker or Trading Symbol KALTURA INC [KLTR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
GOLDMAN SACHS GROUP INC				1								Director X 10% Own Officer (give title Other (spe										
I (Last) (First) (Middle) I					3. Date of Earliest Transaction (Month/Day/Year) 08/05/2021								Officer (give title Other (specify below) below)									
200 WE	ST STREE	Γ			L								_									
(Street)					4.	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
NEW Y	ORK N	Y 1	0282	2											Form filed by One Reporting Person Form filed by More than One Reporting							
(City) (State) (Zip)															Person							
		Table	: I - N	Non-Deriva	ative	Secu	rities	s Ac	quire	d, D	isposed o	f, or E	Benefici	ally Own	ed							
			2. Transactio	n	2A. Dee Execution		te,	3. Transa	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amount		6. Own Form:		7. Nature Indirect					
				(Month/Day/	/ear)	ear) if any (Month		ear)	Code (8)	Instr.	5)			Beneficial Owned Fo Reported		(D) or In (I) (Instr		Bene Owne (Instr	ership			
										v	Amount	(A) or (D) Price		Transactio				(1115411 4)				
Common	Stock			08/05/20)21				P		100	A	\$12.04	16,689,639		I		See foot	note ⁽¹⁾⁽			
		Ta	ble I	I - Derivat											d	<u> </u>						
1. Title of	2.	3. Transaction	ЗА.	(e.g., pt	115, 4.	caiis, v	_	umbe			convertibercisable and	7. Titl		8. Price of	9. Num	ber of	10.		11. Natı			
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	if an	cution Date, ly nth/Day/Year)	Cod	Transaction Code (Instr.		of Derivative Securities		Expiration Date (Month/Day/Year)			ınt of rities rlying	Derivative Security	derivat Securit Benefic	ies	Owner Form: Direct	· 1	of Indire Benefic Owners			
(111501. 3)	(Instr. 3) Price of Derivative Security (Mor			iitii/Day/Tear)	8)	0)		uired or				Deriva Secur	ative rity (Instr.	(Instr. 5)	Owned	l ing	or Indi	rect	(Instr. 4			
							of (D	osed)) tr. 3, 4	1			3 and	4)		Report Transa (Instr. 4	ction(s)						
							and								(.,						
													Amount or Number									
					Cod	e v	(A)	(D)	Date Exe	cisabl	Expiration e Date	Title	of Shares									
1		f Reporting Person					,	,			,											
GOLD	MAN SA	CHS GROU	<u>P IN</u>	<u>1C</u>																		
(Last)		(First)	((Middle)																		
200 WE	ST STREE	Γ																				
(Street)						-																
NEW Y	ORK	NY		10282																		
(City)		(State)		(7in)		-																
(City)		(State)		(Zip)																		
ı		f Reporting Person'		<u>_</u>																		
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(Last) 200 WE	ST STREE	(First) Γ	((Middle)																		
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(Street) NEW Y	∩pk	NY		10282																		
		111	-	10202		_																
(City)		(State)	((Zip)																		
ı	nd Address of <u>Holdings</u>	f Reporting Person	k																			
<u> </u>	TIOIUIIIBS	LLC				_																
(Last)		(First)	((Middle)																		
200 WE	ST STREE	Γ																				

(City)	(State)	(Zip)
1. Name and Addres SPECIAL SIT II, LLC		Person* S INVESTING GROUP
(Last) 200 WEST STRI	(First) EET	(Middle)
(Street) NEW YORK	NY	10282
(City)	(State)	(Zip)

Explanation of Responses:

- 1. This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group"), Goldman Sachs & Co. LLC ("Goldman Sachs"), GSSG Holdings LLC ("GSSG"), and Special Situations Investing Group II, LLC ("SSIG") (together, the "Reporting Persons"). GSSG is a wholly owned subsidiary of GS Group, and SSIG is a wholly owned subsidiary of GSSG. Goldman Sachs is a wholly owned subsidiary of GSSG. subsidiary of GS Group. Goldman Sachs and GS Group may be deemed to beneficially own indirectly, in the aggregate, 16,689,639 shares of common stock, par value \$0.0001 per share ("Common Stock"), of Kaltura, Inc. by reason of the direct or indirect beneficial ownership of such shares as follows: 14,443,739 shares of Common Stock held by SSIG and 2,245,900 shares of Common Stock held by Goldman Sachs. (Continued in Footnote 2)
- 2. (Continued from Footnote 1) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such Reporting Person is the beneficial owner of, or has any pecuniary interests in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

/s/ Crystal Orgill, Attorney-in-01/20/2022

/s/ Crystal Orgill, Attorney-in-

/s/ Crystal Orgill, Attorney-in-01/20/2022

fact

/s/ Crystal Orgill, Attorney-in-01/20/2022

<u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.