

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Garmazi Yaron</u>			2. Date of Event Requiring Statement (Month/Day/Year) <u>07/21/2021</u>		3. Issuer Name and Ticker or Trading Symbol <u>KALTURA INC [KLTR]</u>		
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>CHIEF FINANCIAL OFFICER</u>			5. If Amendment, Date of Original Filed (Month/Day/Year)	
C/O KALTURA, INC. 250 PARK AVENUE SOUTH, 10TH FLOOR						6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(Street)							
<u>NEW YORK NY 10003</u>							
(City)							
(State)							
(Zip)							

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock option (Right to Buy)	(1)	11/05/2027	Common Stock	972,000	1.72	D	
Employee Stock option (Right to Buy)	(2)	08/14/2028	Common Stock	10,800	1.58	D	
Employee Stock option (Right to Buy)	(3)	12/23/2030	Common Stock	337,500	4.99	D	
Employee Stock option (Right to Buy)	(4)	12/23/2030	Common Stock	337,500	13.34	D	

Explanation of Responses:

- The option is fully vested and exercisable.
- The option vested and became exercisable as to 2,700 shares on July 1, 2019, and vests and becomes exercisable as to the remaining shares in equal monthly installments over the following thirty-six months, subject to the Reporting Person's continued service through the applicable vesting dates.
- The option vests and becomes exercisable in twelve equal quarterly installments beginning on April 1, 2021, subject to the Reporting Person's continued service through the applicable vesting dates.
- The option vests and becomes exercisable, if at all, in four increments of 84,375 shares each if the fair market value per share of the Issuer's common stock increases 50%, 100%, 150% and 200%, respectively, above the exercise price of such option.

Remarks:

Exhibit 24 Power of Attorney

/s/ Byron Kahr, Attorney-in-Fact

** Signature of Reporting Person

07/21/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Kaltura, Inc. (the "Company"), the undersigned hereby constitutes and app

1. execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of l

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever
The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assured
This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13D and 13G and Form:

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of March, 2021.

/s/ Yaron Garmazi
Yaron Garmazi

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

Byron Kahr

Yaron Garmazi