1. Name and Address of Reporting Person
GOLDMAN SACHS GROUP INC

2. Date of Event Requiring Statement
07/23/2021

3. Issuer Name and Ticker or Trading Symbol
KALTURA INC [KLTR]

4. Relationship of Reporting Person(s) to Issuer
Director

5. If Amendment, Date of Original Filed

6. Individual or Joint/Group Filing
Form filed by One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 4)</th>
<th>Amount of Securities Beneficially Owned (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>14,443,739</td>
<td>I</td>
<td>See footnote(1)(2)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 4)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 4)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
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</tr>
</tbody>
</table>

1. Name and Address of Reporting Person
GOLDMAN SACHS GROUP INC

(Street)
NEW YORK NY 10282

(City) (State) (Zip)

1. Name and Address of Reporting Person
GOLDMAN SACHS & CO. LLC

(Street)
NEW YORK NY 10282

(City) (State) (Zip)

1. Name and Address of Reporting Person
GSSG Holdings LLC

(Street)
NEW YORK NY 10282

(City) (State) (Zip)
1. Name and Address of Reporting Person
   SPECIAL SITUATIONS INVESTING GROUP II, LLC

   (Last)       (First)       (Middle) 
   200 WEST STREET
   (Street) 
   NEW YORK    NY    10282 
   (City)       (State)       (Zip) 

Explanation of Responses:

1. This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group"), Goldman Sachs & Co. LLC ("Goldman Sachs"), GSSG Holdings LLC ("GSSG"), and Special Situations Investing Group II, LLC ("SSIG") (together, the "Reporting Persons"). GSSG is a wholly owned subsidiary of GS Group, and SSIG is a wholly owned subsidiary of GSSG. Goldman Sachs is a wholly owned subsidiary of GS Group. Goldman Sachs and GS Group may be deemed to beneficially own indirectly, in the aggregate, 14,443,739 shares of common stock, par value $0.0001 per share ("Common Stock"), of Kaltura, Inc. by reason of the direct or indirect beneficial ownership of such shares as follows:

   14,443,739 shares of Common Stock held by SSIG. (Continued in Footnote 2)

2. (Continued from Footnote 1) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such Reporting Person is the beneficial owner of, or has any pecuniary interests in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

/s/ Jamison Yardley, Attorney-in-fact 08/02/2021
/s/ Jamison Yardley, Attorney-in-fact 08/02/2021
/s/ Jamison Yardley, Attorney-in-fact 08/02/2021
/s/ Jamison Yardley, Attorney-in-fact 08/02/2021
** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.