

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|  |         |          |   |  |  |   |  |
|--|---------|----------|---|--|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>.406 Ventures I GP, LLC</u> |         |          | 2. Date of Event Requiring Statement (Month/Day/Year)<br>07/21/2021   |  | 3. Issuer Name and Ticker or Trading Symbol<br><u>KALTURA INC [ KLTR ]</u> |   |  |
| (Last)   | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director <input checked="" type="checkbox"/> 10% Owner<br>Officer (give title below) _____ Other (specify below) _____ |  |  | 5. If Amendment, Date of Original Filed (Month/Day/Year)  |  |
| 470 ATLANTIC AVENUE<br>12TH FLOOR  |         |          |   |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person |  |
| (Street)   | (City)  | (State)  | (Zip)   |  |  |   |  |
| BOSTON   | MA      | 02110    |   |  |  |   |  |
| (City)   | (State) | (Zip)    |   |  |  |   |  |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
|---------------------------------|---|--|---|

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |
| Series B Convertible Preferred Stock       | (1)  | (1)             | Common Stock  | 10,359,967                 | (1)  | I  | See footnotes <sup>(2)(3)</sup>                       |
| Series B Convertible Preferred Stock       | (1)  | (1)             | Common Stock  | 50,440                     | (1)  | I  | See footnotes <sup>(3)(4)</sup>                       |
| Series C Convertible Preferred Stock       | (1)  | (1)             | Common Stock  | 2,637,679                  | (1)  | I  | See footnotes <sup>(2)(3)</sup>                       |
| Series C Convertible Preferred Stock       | (1)  | (1)             | Common Stock  | 12,843                     | (1)  | I  | See footnotes <sup>(3)(4)</sup>                       |
| Series D Convertible Preferred Stock       | (1)  | (1)             | Common Stock  | 2,940,583                  | (1)  | I  | See footnotes <sup>(2)(3)</sup>                       |
| Series D Convertible Preferred Stock       | (1)  | (1)             | Common Stock  | 14,386                     | (1)  | I  | See footnotes <sup>(3)(4)</sup>                       |
| Series E Convertible Preferred Stock       | (1)  | (1)             | Common Stock  | 573,556                    | (1)  | I  | See footnotes <sup>(2)(3)</sup>                       |
| Series E Convertible Preferred Stock       | (1)  | (1)             | Common Stock  | 2,794                      | (1)  | I  | See footnotes <sup>(3)(4)</sup>                       |
| Series E Convertible Preferred Stock       | (1)  | (1)             | Common Stock  | 975,375                    | (1)  | I  | See footnotes <sup>(3)(5)</sup>                       |

|  |         |          |
|--|---------|----------|
| 1. Name and Address of Reporting Person*<br><u>.406 Ventures I GP, LLC</u> |         |          |
| (Last)   | (First) | (Middle) |
| 470 ATLANTIC AVENUE<br>12TH FLOOR  |         |          |
| (Street)   | (City)  | (State)  |
| BOSTON   | MA      | 02110    |
| (City)   | (State) | (Zip)    |

|   |         |          |
|---|---------|----------|
| 1. Name and Address of Reporting Person*<br><u>Point 406 Ventures I, L.P.</u> |         |          |
| (Last)  | (First) | (Middle) |
| 470 ATLANTIC AVENUE<br>12TH FLOOR   |         |          |
| (Street)  | (City)  | (State)  |
| BOSTON  | MA      | 02110    |
| (City)  | (State) | (Zip)    |

|   |         |          |
|---|---------|----------|
| 1. Name and Address of Reporting Person*<br><u>Point 406 Ventures I-A, L.P.</u> |         |          |
| (Last)  | (First) | (Middle) |
| 470 ATLANTIC AVENUE<br>12TH FLOOR   |         |          |
| (Street)  | (City)  | (State)  |
| BOSTON  | MA      | 02110    |
| (City)  | (State) | (Zip)    |

|   |         |          |
|---|---------|----------|
| 1. Name and Address of Reporting Person*<br><u>Point203X2SPV, LLC</u> |         |          |
| (Last)  | (First) | (Middle) |
| 470 ATLANTIC AVENUE<br>12TH FLOOR                                     |         |          |
| (Street)  | (City)  | (State)  |
| BOSTON  | MA      | 02110    |
| (City)  | (State) | (Zip)    |

|  |  |  |
|--|--|--|
| 1. Name and Address of Reporting Person* |  |  |
|--|--|--|

[.406 Ventures I GP, L.P.](#)

|                                   |         |          |
|-----------------------------------|---------|----------|
| (Last)                            | (First) | (Middle) |
| 470 ATLANTIC AVENUE<br>12TH FLOOR |         |          |
| (Street)                          |         |          |
| BOSTON                            | MA      | 02110    |
| (City)                            | (State) | (Zip)    |

1. Name and Address of Reporting Person\*

[CIRINO MARIA](#)

|                                   |         |          |
|-----------------------------------|---------|----------|
| (Last)                            | (First) | (Middle) |
| 470 ATLANTIC AVENUE<br>12TH FLOOR |         |          |
| (Street)                          |         |          |
| BOSTON                            | MA      | 02110    |
| (City)                            | (State) | (Zip)    |

1. Name and Address of Reporting Person\*

[LIAM DONOHUE](#)

|                                   |         |          |
|-----------------------------------|---------|----------|
| (Last)                            | (First) | (Middle) |
| 470 ATLANTIC AVENUE<br>12TH FLOOR |         |          |
| (Street)                          |         |          |
| BOSTON                            | MA      | 02110    |
| (City)                            | (State) | (Zip)    |

**Explanation of Responses:**

- Shares of Series B, Series C, Series D and Series E convertible preferred stock (collectively, the "Convertible Preferred Stock") have no expiration date and are convertible, at the option of the holder, into shares of the Issuer's common stock at the then-effective conversion rate for no additional consideration. Immediately prior to the closing of the Issuer's initial public offering, each share of Convertible Preferred Stock will automatically convert into 4.5 shares of the Issuer's common stock.
- Represents securities held by Point 406 Ventures I, L.P. ("Ventures I L.P.").
- .406 Ventures I GP, L.P. ("Ventures GP") is the general partner of each of Ventures I L.P. and Ventures I-A L.P. and the manager of SPV LLC. .406 Ventures I GP, LLC is the general partner of Ventures GP. Maria Cirino and Liam Donohue are the managing members of .406 Ventures I GP, LLC and, as a result, may be deemed to share voting and investment power with respect to the shares held by the Point 406 Ventures Funds. Each of the Reporting Persons disclaims beneficial ownership of the securities held by the other Reporting Persons except to the extent of such Reporting Person's pecuniary interest therein, if any.
- Represents securities held by Point 406 Ventures I-A, L.P. ("Ventures I-A L.P.").
- Represents securities held by Point203X2SPV, LLC ("SPV LLC" and, together with Ventures I L.P. and Ventures I-A L.P., the "Point 406 Ventures Funds").

**Remarks:**

Exhibit 24 Power of Attorney

|  |                                   |
|--|-----------------------------------|
| <u><a href="#">POINT 406 VENTURES I, L.P. By: /s/ Byron Kahr, Attorney-in-Fact</a></u>   | <u><a href="#">07/21/2021</a></u> |
| <u><a href="#">POINT 406 VENTURES I-A, L.P. By: /s/ Byron Kahr, Attorney-in-Fact</a></u> | <u><a href="#">07/21/2021</a></u> |
| <u><a href="#">POINT203X2SPV, LLC By: /s/ Byron Kahr, Attorney-in-Fact</a></u>           | <u><a href="#">07/21/2021</a></u> |
| <u><a href="#">.406 VENTURES I GP, L.P. By: /s/ Byron Kahr, Attorney-in-Fact</a></u>     | <u><a href="#">07/21/2021</a></u> |
| <u><a href="#">.406 VENTURES I GP, LLC By: /s/ Byron Kahr, Attorney-in-Fact</a></u>      | <u><a href="#">07/21/2021</a></u> |
| <u><a href="#">MARIA CIRINO By: /s/ Byron Kahr, Attorney-in-Fact</a></u>                 | <u><a href="#">07/21/2021</a></u> |
| <u><a href="#">LIAM DONOHUE By: /s/ Byron Kahr, Attorney-in-Fact</a></u>                 | <u><a href="#">07/21/2021</a></u> |
| ** Signature of Reporting Person   | Date                              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Kaltura, Inc. (the "Company"), the undersigned hereby constitutes and app

1. execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of l

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever  
The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assured  
This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13D and 13G and Form:

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 29th day of March, 2021.

Point 406 Ventures I, L.P.

By: .406 Ventures I GP, L.P.  
Its: General Partner

By: .406 Ventures I GP, LLC  
Its: General Partner

/s/ Greg Dracon  
Name: Greg Dracon  
Title: Member

Point 406 Ventures I-A, L.P.

By: .406 Ventures I GP, L.P.  
Its: General Partner

By: .406 Ventures I GP, LLC  
Its: General Partner

/s/ Greg Dracon  
Name: Greg Dracon  
Title: Member

POINT203X2SPV, LLC

By: .406 Ventures I GP, L.P.  
Its: Manager

/s/ Greg Dracon  
Name: Greg Dracon  
Title: Member

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

Byron Kahr

Yaron Garmazi

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Kaltura, Inc. (the "Company"), the undersigned hereby constitutes and app

1. execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of l

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever  
The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assured  
This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13D and 13G and Form:

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 29th day of March, 2021.

..406 Ventures I GP, L.P.

/s/ Greg Dracon  
Name: Greg Dracon  
Title: Partner

..406 Ventures I GP, LLC

/s/ Greg Dracon  
Name: Greg Dracon  
Title: Partner

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

Byron Kahr

Yaron Garmazi

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Kaltura, Inc. (the "Company"), the undersigned hereby constitutes and app

1. execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934

2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assured.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13D and 13G and Form:

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 29th day of March, 2021.

/s/ Liam Donohue  
Liam Donohue

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

Byron Kahr

Yaron Garmazi

#### POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Kaltura, Inc. (the "Company"), the undersigned hereby constitutes and appoints:

1. execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assured.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13D and 13G and Form:

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 30th day of March, 2021.

/s/ Maria Cirino  
Maria Cirino

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

Byron Kahr

Yaron Garmazi