1. Name and Address of Reporting Person
   Garmazi Yaron
   C/O KALTURA, INC.
   250 PARK AVENUE SOUTH, 10TH FLOOR
   NEW YORK NY 10003

2. Issuer Name and Ticker or Trading Symbol
   KALTURA INC [ KLTR ]

3. Date of Earliest Transaction (Month/Day/Year)
   12/08/2021

4. If Amendment, Date of Original Filed (Month/Day/Year)
   12/08/2021

5. Relationship of Reporting Person(s) to Issuer
   Director
   Other (specify below)
   CHIEF FINENCIAL OFFICER

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>12/08/2021</td>
<td>A</td>
<td>121,289</td>
<td>A</td>
<td>121,289</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|----------------------------------|---------------------------------------------------|-----------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|
| Employee Stock Option (Right to Buy)       | $4.38                                                  | 12/08/2021                       | A                                                 | 194,157                    | (i)                                                                          | 12/08/2031                                                           | Common Stock                                                                  | 194,157                                                              | 194,157                                                        | D                         |                           |

Explanation of Responses:

1. The Reporting Person was granted restricted stock units ("RSUs"), which each represent a contingent right to receive one share of common stock ("Common Stock") of Kaltura, Inc. (the "Company"). The RSUs vest in quarterly installments over a three-year period with the first quarterly vesting date on March 1, 2022, subject to the Reporting Person's continued service to the Company or its subsidiaries through each vesting date.

2. The Reporting Person was granted an option to purchase 194,157 shares of Common Stock. The options vest in quarterly installments over a three-year period with the first quarterly vesting date on March 1, 2022, subject to the Reporting Person's continued service to the Company or its subsidiaries through each vesting date.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.