FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5     |
| obligations may continue. See       |
| Instruction 1(b).                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |       |  |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |       |  |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |  |
| hours per response       | : 0.5 |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Garmazi Yaron         |   |                          |                 |  | 2. Issuer Name and Ticker or Trading Symbol  KALTURA INC [ KLTR ]   |  |   |                 |                       |  |                        |   |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner |                            |   |   |  |  |
|---|---|--------------------------|-----------------|--|---|--|---|-----------------|-----------------------|--|------------------------|---|---|---|----------------------------|---|---|--|--|
| (Last)  | (Fi<br>LTURA, IN  | ,                        | Middle          | 2)   | 3. Date of Earliest Transaction (Month/Day/Year)  03/30/2023  X Officer (give title below)  Chief Financial Officer |  |   |                 |                       |  |                        |   |   |   | specify                    |   |   |  |  |
| 860 BROADWAY 3RD FLOOR  |   |                          |                 | 4. If /                                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |  |   |                 |                       |  |                        |   | 6. Individual or Joint/Group Filing (Check Applicable Line)                         |   |                            |   |   |  |  |
| (Street) NEW YORK NY 10003                                      |   |                          |                 |  |   |  |   |                 |                       |  |                        |   | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |                            |   |   |  |  |
| (City) (State) (Zip)  |   |                          |                 |  | Ru  | Rule 10b5-1(c) Transaction Indication  |   |                 |                       |  |                        |   |   |   |                            |   |   |  |  |
|   |   |                          |                 |  | X   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |                 |                       |  |                        |   |   |   |                            |   |   |  |  |
|   |   | Table                    | 1 - N           | Ion-Deriva                                   | tive \$   | Secu   | rities  | Ac              | quire                 | d, Di                                    | sposed of              | , or E  | Benefici  | ally (  | Own                        | ed  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/ |   |                          | Execution (ear) |  |   |  |   |                 |                       | s Acquired (A) o<br>f (D) (Instr. 3, 4 a |                        | nd 5) Sec<br>Ben<br>Owr                                       |   | Amount of<br>curities<br>neficially<br>rned Following                                       |                            | m: Direct<br>or Indirect<br>nstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|   |   |                          |                 |  |   |  | Ì   | Code            | v                     | Amount                                   | (A) or<br>(D)          | Price   | - 1:  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |                            |   |   | (Instr. 4)   |  |
| Common Stock 03/30/20   |   |                          | 23              |  |   | S <sup>(1)</sup>   |   | 3,245           | D                     | \$1.864                                  | 545 <sup>(2)</sup> 1,  |   | 1,023,320   |   | D                          |   |   |  |  |
|   |   | Та                       | ble II          | l - Derivati<br>(e.g., pu                    |   |  |   |                 |                       |  | posed of,<br>convertib |   |   |   | wne                        | t   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/Day/Year) | Exec<br>if an   | Deemed<br>uution Date,<br>y<br>hth/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8)   |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                 | Expiration (Month/Day |  |                        | 7. Titl<br>Amou<br>Secur<br>Under<br>Derive<br>Secur<br>3 and | int of<br>ities<br>rlying<br>ative<br>ity (Instr.                                   |   | ivative<br>urity<br>tr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | y   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   | Code                     | v               | (A)  | (D)   | Date<br>Exerc  | cisable   | Expiration Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares   |                        |   |   |   |                            |   |   |  |  |

## **Explanation of Responses:**

- 1. The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 28, 2022.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.81 to \$1.88, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

## Remarks:

By: /s/ Zvi Maayan, Attorney-04/03/2023 in-Fact for Yaron Garmazi

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.