

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|--|--|---|--|--|--|
| 1. Name and Address of Reporting Person* <u>GUPTA NARENDRA</u> _____ (Last) (First) (Middle) <u>C/O KALTURA, INC.</u> <u>250 PARK AVENUE SOUTH, 10TH FLOOR</u> _____ (Street) <u>NEW YORK NY 10003</u> _____ (City) (State) (Zip) | | | 2. Date of Event Requiring Statement (Month/Day/Year) <u>07/21/2021</u> | | 3. Issuer Name and Ticker or Trading Symbol <u>KALTURA INC [KLTR]</u> | |
| | | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | |
| | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
|---------------------------------|---|--|---|

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Series C Convertible Preferred Stock | (1) | (1) | Common Stock | 8,835,079 | (1) | I | See footnote ⁽²⁾ |
| Series D Convertible Preferred Stock | (1) | (1) | Common Stock | 6,332,080 | (1) | I | See footnote ⁽²⁾ |
| Series E Convertible Preferred Stock | (1) | (1) | Common Stock | 886,698 | (1) | I | See footnote ⁽²⁾ |

Explanation of Responses:

1. Shares of Series C, Series D and Series E convertible preferred stock (collectively, the "Convertible Preferred Stock") have no expiration date and are convertible, at the option of the holder, into shares of the Issuer's common stock at the then-effective conversion rate for no additional consideration. Immediately prior to the closing of the Issuer's initial public offering, each share of Convertible Preferred Stock will automatically convert into 4.5 shares of the Issuer's common stock.

2. Represents securities held by Nexus India Capital II, L.P. ("Nexus Capital"), Nexus India Management II, L.P. ("Nexus Management") is the general partner of Nexus Capital. The general partner of Nexus Management is Nexus India Master Management I, Ltd. ("Nexus Master"). The Reporting Person holds sole voting and investment power in Nexus Master and, as a result, may be deemed to hold sole voting and investment power over the shares held by Nexus Capital. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any.

Remarks:

Exhibit 24 Power of Attorney

By: /s/ Byron Kahr, Attorney-in-Fact 07/21/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Kaltura, Inc. (the "Company"), the undersigned hereby constitutes and app

1. execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of l

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoe

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assu

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Schedule 13D and 13G and Form:

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of March, 2021.

/s/ Naren Gupta
Narendra K. Gupta

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

Byron Kahr

Yaron Garmazi